

Candriam M (in liquidation)
Société d'investissement à capital variable
Registered Office: 5, Allée Scheffer
L - 2520 Luxembourg
Grand-Duchy of Luxembourg
R.C.S. Luxembourg Section B135265

Luxembourg, 20 December 2024

NOTICE TO SHAREHOLDERS

Compartment Candriam M – Impact Finance: unaudited indicative Net Asset Value (“NAV”) as at 30 September 2024

Dear Shareholder,

Following requests from shareholders, the Liquidator has decided to publish an estimative NAV as at 30 September 2024 (the “Estimative NAV”). For the avoidance of doubt, the Estimative NAV precedes the first advance on the liquidation bonus instructed for the compartment Candriam M – Impact finance in October 2024.

The estimative adjusted NAV (the “Estimative Adjusted NAV”) per unit presented below is based upon the Estimative NAV Adjusted for the first advance on the liquidation bonus paid subsequently to 30 September 2024.

The Estimative NAV and the Estimative Adjusted NAV are purely indicative and may be adjusted following the completion of the audit of the accounts as date of the beginning of the liquidation, i.e. 13 May 2024.

Class Shares	Estimative NAV per unit As at 30/09		Estimative Adjusted NAV per unit	
	USD	EUR	USD	EUR
C1	105.34		71.02	
C2	108.87	97.55	73.39	65.76
C3	1 080.68		728.54	
C4	1 117.77	1 001.54	753.55	675.19
C5	104.15		70.21	
D4	1 069.79	958.55	721.20	646.21

Yours sincerely,

For Candriam M (in liquidation)

The Liquidator
Deloitte Tax & Consulting
Société à responsabilité limitée

Nicolas Hennebert,
Partner