

**NOTICE**

The investors are invited to attend the Extraordinary General Meeting (EGM), which will take place on 31/05/2017, 11 a.m., at avenue des Arts 58, 1000 Brussels, to deliberate and rule on the items set out on the agenda.

**AGENDA**

1. Approval of the removal of the management company

Following the appointment of Belfius Investment Partners, with its registered office at Place Rogier 11, 1210 Brussels, as the management company, pursuant to article 44, §1 of the Law of 3 August 2012 relating to certain forms of collective management of investment portfolios, a proposal to the EGM to approve the removal of Candriam Belgium as the management company. As a result, a proposal to change article 5 of the articles of incorporation.

2. Change of name

A proposal to the EGM to change the existing name to "Belfius Equities"

3. Transfer of registered office

A proposal to the EGM to transfer the existing registered office to Place Rogier 11, 1210 Brussels.

As a result, a proposal to change article 2 paragraph 1 of the articles of incorporation.

4. Reference to bearer shares

A proposal to the EGM to delete article 8, 1 paragraph 2 of the articles of incorporation.

5. Nomination of new directors, discharge the directors

a) A proposal to the EGM to appoint Michel Hubain and Joris Laenen as directors.

The new directors are not paid for their services and their mandate will end at the 2017 Ordinary General Meeting.

b) A proposal to the EGM to discharge, for the year of their mandate, those directors who resigned during the year, namely Marleen Van Assche, Marc Vermeiren and Jan Vergote.

The new directors are not paid for their services and their mandate will end at the 2017 Ordinary General Meeting.

6. Draft of coordinated articles of incorporation

A proposal to the EGM to approve the text of the coordinated articles of incorporation.

7. Entry into force

The decisions will enter into force on a date fixed by the EGM.

8. Delegation of powers

A proposal to confer on Candriam Belgium and/or RBC IS Belgium all the powers necessary to execute the decisions to be taken as per the agenda and on the notary designated to file the coordinated text of the articles of incorporation with the clerk's office at the Brussels Commercial Court.

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Investors are hereby advised of the following:

- The change in the composition of the Board of Directors;
- The replacement of Marc Vermeiren as the manager in charge ("*dirigeant effectif*") by Michel Hubain;
- The (sub-)delegation of day-to-day financial management of the investment portfolio and order management of the Global Property Funds sub-fund as follows:

<b>Delegation of day-to-day financial management:</b>	<b>Sub-delegation of day-to-day financial management:</b>	<b>Sub-delegation of order management:</b>
Candriam Belgium	Candriam Luxembourg	Candriam Luxembourg

- The change to the calculation of the net asset value, arrangements for subscription of units, redemption of units and conversion between types of units for the Global Property Funds as stated in the draft prospectus;
- The update to the information regarding OTC transactions involving derivative financial instruments and effective portfolio management techniques.

The changes will take effect on the date on which the decisions of the EGM enter into force.

The draft prospectus is available from the management company on request.

Investors who do not accept the changes may apply for the redemption of their units, free of charge (except for the taxes and charges levied by the authorities of the countries in which the units are sold), for a period of one month from the date of publication of this notice.

The prospectus, the key investor information and the latest interim reports are available free of charge at the registered office of the SICAV and of the bank in charge of the financial service in Belgium and its branches (Belfius Banque S.A., boulevard Pachéco 44, 1000 Brussels), as well as on the websites [www.candriam.com](http://www.candriam.com), [www.belfius.be](http://www.belfius.be) and [www.belfiusip.be](http://www.belfiusip.be).

The Board of Directors