

NOTICE

Investors are advised of the following changes to the prospectus/key investor information:

1. **Sub-fund China:** addition of a “specific risk linked to Chinese A equities”.
This specific market segment is subject to severe and changing access restrictions, to limited liquidity and operational and regulatory risks in terms of the trading, settlement and custody of securities. The specific risk associated with the Renminbi and uncertain tax changes also need to be considered.
Investors are advised to consult the draft prospectus.
2. **Sub-fund Europe Small & Mid Caps** change of the benchmark for calculating the performance fee (dividends reinvested) from MSCI Europe Mid Caps to MSCI Europe Small Caps.

These changes will come into force on 04.12.2015 (NAV date).

The prospectus, the key investor information and the latest interim reports are available free of charge at the registered office (i) of the SICAV, (ii) of the management company of the FCP and (iii) of the bank in charge of the financial services in Belgium and its branches (Belfius Banque S.A., boulevard Pachéco 44, 1000 Brussels), as well as on the www.dexia-am.com and www.belfius.be websites.

Board of Directors of the SICAV.