

PRESS RELEASE

Candriam Reports Strong 2024 Performance with Continued Growth in AUM and Strategic Expansion

- AUM increased by €10 billion to €155 billion, supported by strong flows and positive market effect
- Fixed Income strategies attracted over €3 billion in net new cash
- ESG-related assets represented 75% of total assets

Brussels, 31 March 2025 – Candriam, a global multi-asset manager and a leader in sustainable investing, has reported strong performance in 2024, with total assets under management (AUM) increasing to €155 billion¹, up from €145 billion at the end of 2023. Sustainability-related assets represent 75% of total AUM, equivalent to €116 billion². Additionally, 44% of Candriam's funds were awarded a 4-5 Morningstar rating, reflecting consistent long-term performance³.

Candriam ended the year on a strong note, securing multiple mandates of over €1 billion across a diverse range of strategies and regions. These included a €2 billion High Yield mandate for a sovereign fund in the Middle East, a €1.3 billion dedicated sustainable European Equities strategy mandate for a Dutch pension fund, €1 billion across Fixed Income strategies from an Italian retail distributor, and a €1.7 billion Money Market mandate from a Belgian holding company. The breadth and scale of these wins reflect the strength of Candriam's multi-asset offering, recognised investment expertise, and ability to deliver tailored solutions to a wide range of institutional and retail clients.

Candriam also continued its strategic expansion in 2024, with the acquisition of a stake in Andera Partners, a leading player in European private assets. This strategic partnership significantly enhances Candriam's private markets offering and consequently expands its institutional client's access to this market. In addition, Candriam reinforced its footprint in the Nordics with the announcement of a new Stockholm office, which opened in 2025.

On the product side, Candriam continued to innovate with the launch of several new strategies, including a strategy dedicated to addressing the current water crisis, a sustainable strategy investing in Emerging Markets ex-China, and a sustainable market-neutral strategy. The firm also further broadened its sustainable investment offering through the introduction of new SFDR Article 8 bond and equity funds, designed to meet evolving investor preferences.

Vincent Hamelink, CEO of Candriam, commented: *"2024 was a year of momentum and meaningful progress for Candriam. We delivered strong growth, expanded our strategic capabilities, and continued to strengthen our offering for clients. With the unwavering dedication of our teams and the trust of our clients, we are well-positioned to build on this success in the years ahead."*

Candriam Academy

The Candriam Academy, the industry's first free-to-access, accredited training platform dedicated to sustainable investing, expanded its reach to over 16,400 members across 116 countries in 2024, highlighting its global relevance and educational impact. In addition, two new learning modules were launched – Engagement and Biodiversity – reinforcing Candriam's commitment to raising awareness and understanding of key sustainability issues.

Candriam Institute for Sustainable Development

¹ As of 31 December 2024.

² As of 31 December 2024.

³ The quality of the ranking, award, rating or label obtained by the fund or the management company depends on the quality of the issuing institution and the ranking, award, rating or label does not guarantee the future results of the fund or the management company.



In 2024, Candriam continued its long-standing commitment to philanthropy through the Candriam Institute, donating €2.9 million to projects aligned with its core sustainability values. Institute donations were allocated across four key impact areas:

- 28% to the fight against cancer
- 27% to social inclusion and solidarity
- 22% to environmental protection
- 22% to ESG education, research, and entrepreneurship

Since its creation, the Institute has supported over 165 organisations across more than 20 countries and has donated more than €15 million.

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About Candriam

Candriam stands for "Conviction **AND** Responsibility **In** Asset **M**anagement" and is a global multi-specialist asset manager. A pioneer and leader in sustainable investments since 1996, Candriam manages around EUR 155 billion of assets under management⁴ with a team of more than 600 professionals. It operates management offices in Luxembourg, Brussels, Paris, and London, and has client representatives in more than 20 countries throughout continental Europe, the United Kingdom, the United States, and the Middle East. Candriam offers investment solutions⁵ in several key areas: bonds, equities, alternative strategies, and asset allocation, with a broad and innovative range of ESG strategies covering all its asset classes.

Candriam is a New York Life Investments Company⁶. New York Life Investments ranks among the world's largest asset managers⁷. For more information see: www.candriam.com.

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⁴ As of 31 December 2024.

⁵ Not all products and services are available to all investors or in all regions.

⁶ New York Life Investments is a service mark used by New York Life Investment Management Holdings LLC and its subsidiary New York Life Investment Management LLC. Both are wholly-owned indirect subsidiaries of New York Life Insurance Company.

⁷ Source: New York Life Investments ranked 26th among the world's largest money managers within Pensions & Investments, June 2024. Rankings are based on total worldwide institutional assets under management for the year-end 2023. New York Life Investments assets include assets of affiliated investment advisors.

